

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Chuang Peiyen</u> (Last) (First) (Middle) ONE SANSOME STREET, 40TH FLOOR (Street) SAN FRANCISCO CA 94104 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ContextLogic Inc. [WISH]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ Vice President of Operations
	3. Date of Earliest Transaction (Month/Day/Year) 09/08/2021	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	09/08/2021		C ⁽¹⁾		5,000	A	\$0.238	163,483	D	
Class A Common Stock	09/09/2021		C ⁽¹⁾		5,000	A	\$0.238	168,483	D	
Class A Common Stock	09/10/2021		C ⁽¹⁾		5,000	A	\$0.238	173,483	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (right to buy)	\$0.238	09/08/2021		M			5,000	(2)	08/11/2024	Class B Common Stock	5,000	\$0.238	194,000	D	
Class B Common Stock	(3)(4)	09/08/2021		M		5,000		(3)(4)	(3)(4)	Class A Common Stock	5,000	\$0.00	5,000	D	
Class B Common Stock	(3)(4)	09/08/2021		C ⁽¹⁾		5,000		(3)(4)	(3)(4)	Class A Common Stock	5,000	\$0.00	0	D	
Stock Option (right to buy)	\$0.238	09/09/2021		M		5,000		(2)	08/11/2024	Class B Common Stock	5,000	\$0.238	189,000	D	
Class B Common Stock	(3)(4)	09/09/2021		M		5,000		(3)(4)	(3)(4)	Class A Common Stock	5,000	\$0.00	5,000	D	
Class B Common Stock	(3)(4)	09/09/2021		C ⁽¹⁾		5,000		(3)(4)	(3)(4)	Class A Common Stock	5,000	\$0.00	0	D	
Stock Option (right to buy)	\$0.238	09/10/2021		M		5,000		(2)	08/11/2024	Class B Common Stock	5,000	\$0.238	184,000	D	
Class B Common Stock	(3)(4)	09/10/2021		M		5,000		(3)(4)	(3)(4)	Class A Common Stock	5,000	\$0.00	5,000	D	
Class B Common Stock	(3)(4)	09/10/2021		C ⁽¹⁾		5,000		(3)(4)	(3)(4)	Class A Common Stock	5,000	\$0.00	0	D	

Explanation of Responses:

- Represents the conversion of Class B Common Stock, issued upon exercise of options granted under the ContextLogic, Inc. 2010 Stock Plan, into Class A Common Stock held of record by the Reporting Person.
- Options granted under the ContextLogic, Inc. 2010 Stock Plan. The option shares vest and become exercisable with respect to 20% of the total shares on July 1, 2015, and with respect to 1/48th of the remaining shares each month thereafter.
- All shares of Class B Common Stock will automatically convert, on a one-for-one basis, into shares of Class A Common Stock on the earliest of (i) any transfer of the Class B Common Stock by the holder, whether or not for value, subject to certain exceptions, (ii) the 7-year anniversary of the closing date of the issuer's initial public offering, (iii) the date on which the number of outstanding shares of Class B Common Stock represents less than 5% of the aggregate combined number of outstanding shares of Class A Common Stock and Class B Common Stock, (iv) the date specified by a vote of the holders of a majority of the then outstanding shares of Class B common stock, or (v) a date that is between 90 and 270 days, as determined by the board of directors, after the death or permanent incapacity of the issuer's founder, CEO, and Chairperson.
- Each share of Class B Common Stock is convertible at any time at the option of the holder into one share of Class A Common Stock. Each share of Class B Common Stock will convert automatically into one share of Class A Common Stock upon any transfer, whether or not for value, except certain permitted transfers.

Remarks:

/s/ Renee Jackson, Attorney-in-Fact 09/10/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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