

A Long-Term Home for Exceptional Businesses

Most great operating businesses eventually face the same uncomfortable trade-off: Private equity offers liquidity and resources, but with a 3 to 5-year exit clock. Remaining independent preserves autonomy, but can limit liquidity and growth. Public markets, meanwhile, often reward quarterly performance. **ContextLogic is different.**

Who We Are

ContextLogic was rebuilt to offer a better alternative. We are a public company intentionally redesigned from the ground up to own and grow high-quality operating businesses for the long term.

We are building a collection of enduring businesses, each with its own identity and culture, unified by a shared ownership mindset, aligned incentives, and long-term orientation.

This model is not for everyone—and that is intentional. We seek exceptional businesses with defensible economics, long runways, and management teams that love what they do—teams that want to keep building, growing, and compounding.

What Makes Us Different



Ownership Mindset

A clean publicly-listed platform backed by long-term institutional holders—Abrams Capital and BC Partners—that have invested over \$400 million, with the capacity and willingness to do more.

Run by owners, for owners.



Aligned Incentives

Management teams get private equity-style payouts tied to long-term profit growth. Alignment is not a slogan for us; it is an organizing principle.



Radical Decentralization

When a business joins ContextLogic, its management team does not step aside—they stay in charge. We serve and partner, not dictate. Management teams report to owners, not "corporate."



Long-term Growth

Ample firepower to reinvest, acquire, and grow. \$2.9 billion in NOLs means more cash for the business, not taxes.


Mission


Partner with exceptional management teams, provide liquidity and capital, and create a permanent home where great businesses can compound value over decades – not deal cycles.

Company Fact Sheet

Company Overview

 **STOCK TICKER**
LOGC

 **BUSINESS MODEL**
Long-term business ownership platform for high-quality operating businesses

 **MISSION**
To provide a permanent home for exceptional businesses, combining liquidity, patient capital, aligned incentives, and operator-led governance.

Operating Businesses


US SALT: Acquired in 2026. 130-year-old, vertically-integrated high-purity evaporated salt business.



Ownership & Capital Base


 **LONG-TERM INSTITUTIONAL OWNERS**
 Abrams Capital (~40%)
 BC Partners (~20%)

 **CAPITAL INVESTED**
Over \$1 billion to-date

 **FEE STRUCTURE**
None. Abrams Capital and BC Partners do not take fees; their board members and executives do not take compensation.

Tax Attributes

 **NET OPERATING LOSSES (NOLs)**
Approximately \$3 billion

 **STRATEGIC VALUE**
Enables cash that would otherwise be paid in taxes to be redeployed into growth, reinvestment, and value creation across operating businesses.

Leadership / Board Of Directors

ABRAMS CAPITAL



Raja Bobbili

Chairman, Board of Directors / Partner, Abrams Capital



Ted Goldthorpe

Chairman, Investment Committee / Partner, BC Partners

ABRAMS CAPITAL



David Abrams

Director, ContextLogic / CEO, Abrams Capital



Mark Ward

President, ContextLogic / Director, BC Partners

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