FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number: 3235-028									
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	Check this box if no longer subject to							
\Box	Section 16. Form 4 or Form 5 obligations may continue. See							
\cup	obligations may continue. See							
	Instruction 1(b).							

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Reses Jacqueline D					2. Issuer Name and Ticker or Trading Symbol ContextLogic Inc. [WISH]								ck all applic Directo	r	Person	10% Owi	ner
(Last) (First) (Middle) ONE SANSOME STREET, 40TH FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 12/18/2020								Officer below)	(give title	Other (sp below)		pecify
(Street) SAN FRANCI		A State)	94104 (Zip)	4.	If Am	endme	ent, Date	of Orio	ginal File	ed (Month/Da	ay/Year)	Line) 【 Form fi	oint/Group F led by One F led by More	Reportir	ng Person	
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1. Title of Security (Instr. 3) 2. Trans Date (Month/l			•	2A. Deemed Execution Date, if any (Month/Day/Year		ar) C 8)	ransactio Code (Inst	(A) or		tr. 3, 4 and	5. Amoun Securities Beneficia Owned For Reported Transacti (Instr. 3 a	s F lly (I ollowing (I on(s)	Form: Di (D) or Ind (I) (Instr.		Nature of ndirect eneficial wnership nstr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any		Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction	/ O F-C D OI (I)	0. Ownership Form: Oirect (D) Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exer	e rcisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	1(3)		
Restricted Stock Unit	(1)	12/18/2020		A			111,110	(:	(1)(2)	12/18/2027	Class A Common Stock	111,110	\$0.00	111,110		D	

Explanation of Responses:

- 1. Each restricted stock unit ("RSU") represents a contingent right to receive one share of Issuer's Class A Common Stock. Subject to the reporting person's continued employment, 25% of the RSUs will vest annually beginning on December 18, 2021.
- 2. Vested RSUs will settle on or following the vesting date, but in any event within 60 days following the vesting date (unless the Reporting Person and the Company have agreed in writing to a later settlement date pursuant to procedures the Company may prescribe at its discretion).

Remarks:

/s/ Devang Shah, attorney-in-<u>fact</u>

12/18/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.