SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287								
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I	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)
	Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		*	2 Januar Name and Tieles as Tradius Cumbel	LE Dale	5. Relationship of Reporting Person(s) to Issuer					
1. Name and Address of Reporting Person [*] Just Brett		erson	2. Issuer Name and Ticker or Trading Symbol <u>ContextLogic Inc.</u> [WISH]		all applicable)	10% Owner				
(Last) ONE SANSOM	(First) IE STREET, 33	(Middle) RD FLOOR	3. Date of Earliest Transaction (Month/Day/Year) 07/15/2023		Officer (give title below) SVP, Fina	Other (specify below) ance				
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	ing (Check Applicable					
(Street)				X	Form filed by One Re	porting Person				
SAN FRANCISCO	CA	94104			Form filed by More th Person	an One Reporting				
(City)	(State)	(Zip)								
			Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	07/15/2023		M ⁽¹⁾		47	Α	\$0.00	9,230	D	
Class A Common Stock	07/15/2023		F		24 ⁽²⁾	D	\$8.55	9,206	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (II 8)		Secu Acqu (A) o Dispo of (D	vative nities nired r osed) r. 3, 4	6. Date Exerc Expiration D (Month/Day/	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit	\$0.00	07/15/2023		М			20	(3)(4)	11/22/2026	Class A Common Stock	20	\$0.00	20	D	
Restricted Stock Unit	\$0.00	07/15/2023		М			27	(3)(5)	09/28/2027	Class A Common Stock	27	\$0.00	372	D	

Explanation of Responses:

1. The Reporting Person received Restricted Stock Units ("RSUs") which represent a contingent right to receive one share of Class A Common Stock for each RSU. This reported transaction represents the settlement of RSUs vested as of July 15, 2023.

2. Represents the number of shares withheld by the Issuer to satisfy the tax withholding obligation in connection with the settlement of RSUs.

3. This reported transaction represents the settlement of RSUs vested as of July 15, 2023.

4. Each RSU represents a contingent right to receive one share of Issuer's Class A Common Stock. Subject to the Reporting Person's continued service, 1/48th of the RSUs vest monthly for a period of 4 years beginning on September 1, 2019

5. Each RSU represents a contingent right to receive one share of Issuer's Class A Common Stock. Subject to the Reporting Person's continued service, 1/48th of the RSUs vest monthly for a period of 4 years beginning on October 1, 2020.

Remarks:

/s/ Marianne Lewis, Attorney-07/18/2023

in-Fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

** Signature of Reporting Person Date