FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 2	0549	

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Shah Devang					2. Issuer Name and Ticker or Trading Symbol ContextLogic Inc. [ WISH ]						(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify						
(Last) ONE SA	,	irst) ΓREET, 33RD F	(Middle) LOOR		3. Date of Earliest Transaction (Month/Day/Year) 08/09/2022						>	below) GC, Sec, Chief Admin Officer				`		
(Street) SAN FRANCI	ISCO C.	A	94104		4. If Amendment, Date of Original Filed (Month/Day/Year)						Line	Individual or Joint/Group Filing (Check Applicable e)  X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(S	tate)	(Zip)															
		Та	ble I - Non	-Deriva	itive S	ecurities	s Ac	quired, D	Disp	osed o	f, or Be	neficially	Owned					
Date			2. Transa Date (Month/D	Execution Date,		Transaction Code (Instr.			ties Acquire d Of (D) (Ins	ed (A) or tr. 3, 4 and 5	5. Amoun Securities Beneficia Owned Fo	es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code					Amount	(A) o (D)	Price	Transacti	Transaction(s) (Instr. 3 and 4)			113tl. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	Cod	nsaction le (Instr.	on Derivative E		Derivative Securities (No Acquired (A) or Disposed of (D) (Instr.		Expiration Date of Sec (Month/Day/Year) Underl		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactio	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Cod	ie V	(A)	(D)	Date Exercisable		piration te	Title	Amount or Number of Shares		(Instr. 4)	·.i(o)			
Restricted Stock Unit	(1)	08/09/2022		<b>A</b> (1		66,930		(1)	05/	/31/2025	Class A Common Stock	66,930	\$0.00	66,930	0	D		
Restricted Stock Unit	(2)	08/09/2022		A <sup>(2</sup>	2)	70,830		(2)	05/	/02/2019	Class A Common Stock	70,830	\$0.00	70,830	0	D		
Restricted Stock Unit	(3)	08/09/2022		A <sup>(2</sup>	3)	135,424		(3)	09/	/09/2027	Class A Common Stock	135,424	\$0.00	135,42	24	D		

## **Explanation of Responses:**

- 1. The Reporting Person was issued Restricted Stock Units ("RSUs") which represent a contingent right to receive one share of Issuer's Class A Common Stock for each RSU. Subject to the Reporting Person's continued service, 20% of the RSUs vested on February 5, 2019, and 1/60th of the RSUs vest monthly thereafter for a period of 4 years. On August 9, 2022, pursuant to the Issuer's Restated Certificate of Incorporation, all shares of Class B Common Stock automatically converted into shares of Class A Common Stock on a one-for-one basis. As a result, all RSUs for the purchase of shares of Class B Common Stock became exercisable for the same number of shares of Class A Common Stock. All other terms of the RSUs remain unchanged.
- 2. The Reporting Person was issued RSUs which represent a contingent right to receive one share of Issuer's Class A Common Stock for each RSU. Subject to the Reporting Person's continued service, the RSUs vest on a monthly basis over a period of 4 years beginning on May 1, 2019, with 10% of the total RSUs vesting over the first year, 20% of the total vesting over the second year, 30% of the total vesting over the third year, and 40% of the total vesting over the fourth year. On August 9, 2022, pursuant to the Issuer's Restated Certificate of Incorporation, all shares of Class B Common Stock automatically converted into shares of Class A Common Stock on a one-for-one basis. As a result, all RSUs for the purchase of shares of Class B Common Stock became exercisable for the same number of shares of Class A Common Stock All other terms of the RSUs remain unchanged.
- 3. The Reporting Person was issued Restricted Stock Units ("RSUs") which represent a contingent right to receive one share of Issuer's Class A Common Stock for each RSU. Subject to the Reporting Person's continued service, 1/48th of the RSUs vest on a monthly basis beginning on October 1, 2020 for a period of 4 years. On August 9, 2022, pursuant to the Issuer's Restated Certificate of Incorporation, all shares of Class B Common Stock automatically converted into shares of Class A Common Stock on a one-for-one basis. As a result, all RSUs for the purchase of shares of Class B Common Stock became exercisable for the same number of shares of Class A Common Stock. All other terms of the RSUs remain unchanged.

## Remarks:

/s/ Marianne Lewis - Attorneyin-Fact

08/11/2022

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.