FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 | |
|-------------|------|-------|--|

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|------------|---------------|-----------|

| OMB APPROVAL | | | | | | | | | | |
|------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average burd | len | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* <u>Tilenius Stephanie</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol ContextLogic Inc. [WISH] | | | | | | | | ck all applica Director | tionship of Reporting all applicable) Director Officer (give title | | 10% Ow | <i>r</i> ner |
|---|--|--|---|---|--|---|--------|-----------------------|--|--------------------|---|--|---|---|--------------------|--|---------------------------------------|
| (Last) ONE SA | ` | irst) ΓREET, 40TH F | (Middle) LOOR | | 3. Date of Earliest Transaction (Month/Day/Year) 08/15/2021 | | | | | | | below) | give title | | Other (s below) | респу | |
| (Street) SAN FRANCI | sco C | A | 94104 | | | | | | | 6. Inc Line) | | | | | | | |
| (City) | (S | tate) | (Zip) | Dorive | ative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | |
| | | ıa | ibie i - Non-i | Deriva | ive 5 | ecuritie | es Acq | uirea, | וצוט | posea or | , or Ben | encially | Owned | | | | |
| Di | | | . Transac ate Month/Da | action 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) (Disposed Of (D) (Instr. 3, 4) | | (A) or 3, 4 and 5) | 5. Amount Securities Beneficial Owned For Reported | Form: (D) or | | Direct Indirect I | 7. Nature of ndirect Beneficial Ownership Instr. 4) | | | | |
| | | | | | | | Code | v | Amount | (A) or (D) | Price | Transaction (Instr. 3 ar | | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Yea | Code | Transaction Code (Instr. | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) (D) | | Date Exercis | able | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | | |
| Restricted Stock Unit | \$0.00 | 08/15/2021 | | М | | | 27,777 | (1)(2) | | 08/19/2025 | Class B Common Stock | 27,777 | \$0.00 | \$0.00 83,333 | | D | |
| Class B Common Stock | (3)(4) | 08/15/2021 | | М | | 27,777 | | (3)(4 |) | (3)(4) | Class A Common Stock | 27,777 | \$0.00 | 27,77 | 7 | D | |

Explanation of Responses:

- 1. This reported transaction represents the settlement of RSUs vested as of August 15, 2021.
- 2. Each RSU represents a contingent right to receive one share of Issuer's Class B Common Stock. Subject to the reporting person's continued employment, 25% of the RSUs will vest annually beginning on August
- 3. All shares of Class B Common Stock will automatically convert, on a one-for-one basis, into shares of Class A Common Stock on the earliest of (i) any transfer of the Class B Common Stock by the holder, whether or not for value, subject to certain exceptions, (ii) the 7-year anniversary of the closing date of the issuer's initial public offering, (iii) the date on which the number of outstanding shares of Class B Common Stock represents less than 5% of the aggregate combined number of outstanding shares of Class A Common Stock and Class B Common Stock, (iv) the date specified by a vote of the holders of a majority of the then outstanding shares of Class B common stock, or (v) a date that is between 90 and 270 days, as determined by the board of directors, after the death or permanent incapacity of the issuer's founder, CEO, and Chairperson.
- 4. Each share of Class B Common Stock is convertible at any time at the option of the holder into one share of Class A Common Stock. Each share of Class B Common Stock will convert automatically into one share of Class A Common Stock upon any transfer, whether or not for value, except certain permitted transfers.

Remarks:

/s/ Renee Jackson, Attorney-in-

08/19/2021

Date

Fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.