FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

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| OMB APPROVAL        |           |  |  |  |  |  |  |  |  |
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| OMB Number:         | 3235-0287 |  |  |  |  |  |  |  |  |
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| hours per response: | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Just Brett</u> |            |              |  |        | uer Name <b>and</b> Tick<br>textLogic Inc                   |   | _      | ,                            |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title Other (specify below) below)  Chief Accounting Officer |   |   |   |
|--|------------|--------------|--|--------|---|---|--------|------------------------------|--|---|---|---|---|
| (Last) (First) (Middle) ONE SANSOME STREET, 33RD FLOOR     |            |              |  |        | te of Earliest Transa<br>5/2022                             | action (I                               | Month. | /Day/Year)                   | x  |   |   |   |   |
| (Street) SAN FRANCISCO (City)                              | CA (State) | 4. If A      | 4. If Amendment, Date of Original Filed (Month/Day/Year) |        |   |   |        |                              | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |   |   |   |   |
|  |            | Table I - No | n-Deriva   | tive S | Securities Acc  | quired                                  | l, Dis | posed of,                    | or Be  | neficially  | Owned   |   |   |
| Date   |            |              | 2. Transacti<br>Date<br>(Month/Day                       |        | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |        | 4. Securities<br>Disposed Of |  |   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|  |            |              |  |        |   | Code                                    | v      | Amount                       | (A) or<br>(D)  | Price   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                |   | (Instr. 4)  |
| Class A Commo  | on Stock   |              | 12/15/20   | 022    |   | <b>M</b> <sup>(1)</sup>                 |        | 2,406                        | Α  | \$0.00  | 218,030(2)  | D   |   |
| Class A Common Stock 12/15/2                               |            |              |  | 022    |   | F                                       |        | 1,195(3)                     | D  | \$0.6115  | 216,835   | D   |   |
|  |            | Table II     |  |        | ecurities Acqualls, warrants,                               |   |        |                              |  | •   | Owned   |   |   |

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of E |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|------|-----|--|--------------------|--|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)  | (D) | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Restricted<br>Stock Unit                            | \$0.00  | 12/15/2022                                 |   | M                            |   |      | 130 | (4)(5)   | 08/19/2025         | Class A<br>Common<br>Stock   | 130                                    | \$0.00  | 690  | D  |  |
| Restricted<br>Stock Unit                            | \$0.00  | 12/15/2022                                 |   | М                            |   |      | 770 | (4)(6)   | 02/05/2026         | Class A<br>Common<br>Stock   | 770                                    | \$0.00  | 780  | D  |  |
| Restricted<br>Stock Unit                            | \$0.00  | 12/15/2022                                 |   | М                            |   |      | 92  | (4)(7)   | 05/02/2026         | Class A<br>Common<br>Stock   | 92                                     | \$0.00  | 372  | D  |  |
| Restricted<br>Stock Unit                            | \$0.00  | 12/15/2022                                 |   | М                            |   |      | 615 | (4)(8)   | 11/22/2026         | Class A<br>Common<br>Stock   | 615                                    | \$0.00  | 4,920  | D  |  |
| Restricted<br>Stock Unit                            | \$0.00  | 12/15/2022                                 |   | М                            |   |      | 799 | (4)(9)   | 09/28/2027         | Class A<br>Common<br>Stock   | 799                                    | \$0.00  | 16,779   | D  |  |

## Explanation of Responses:

- 1. The Reporting Person received Restricted Stock Units ("RSUs") which represent a contingent right to receive one share of Class A Common Stock for each RSU. This reported transaction represents the settlement of RSUs vested as of December 15, 2022
- 2. Includes 2,500 shares acquired under ContextLogic's employee stock purchase plan on November 18, 2022.
- 3. Represents the number of shares withheld by the Issuer to satisfy the tax withholding obligation in connection with the settlement of RSUs.
- 4. This reported transaction represents the settlement of RSUs vested as of December 15, 2022
- 5. Each RSU represents a contingent right to receive one share of Issuer's Class A Common Stock. Subject to the Reporting Person's continued service, 20% of the RSUs vested on May 1, 2019, and an additional 1/60th of the remaining RSUs vest monthly thereafter for a period of 5 years.
- 6. Each RSU represents a contingent right to receive one share of Issuer's Class A Common Stock. Subject to the Reporting Person's continued service, 25% of the RSUs vested on January 1, 2020, and 1/36th of the RSUs vest monthly thereafter for a period of 3 years.
- 7. Each RSU represents a contingent right to receive one share of Issuer's Class A Common Stock. Subject to the Reporting Person's continued service, 1/48th of the RSUs vest monthly for a period of 4 years beginning on May 1, 2019.
- 8. Each RSU represents a contingent right to receive one share of Issuer's Class A Common Stock. Subject to the Reporting Person's continued service, 1/48th of the RSUs vest monthly for a period of 4 years beginning on September 1, 2019
- 9. Each RSU represents a contingent right to receive one share of Issuer's Class A Common Stock. Subject to the Reporting Person's continued service, 1/48th of the RSUs vest monthly for a period of 4 years beginning on October 1, 2020.

## Remarks:

/s/ Marianne Lewis, Attorneyin-Fact

12/19/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.